Unit 3, C1

Zusatzaufgabe

Work in groups. Read the following money lessons for young people. Choose those tips that you think make most sense. Write down more tips that you think can be helpful. Then present your new list to the class.

Nine money lessons for young people

1. Start saving money at a young age.
2. Deposit 10 % of your income (for example from part-time jobs) in a savings account.
3. Create a savings goal (car, apartment, college).
4. Write down your expenses so that you can see what you are spending most of your money on.
5. Compare your expenses and your income each month to find out if you can get by on the money you have.
6. Think before you spend. Do I really need this product?
7. Use your credit card wisely. Remember you are borrowing money and you will have to pay it back.
8. Do not sign any long-term contracts (for example for a smartphone).
9. Do not get a credit card until you are really earning enough money.

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