

A Exercise 5 (Track 15)

- John Files:* Good afternoon, Mr Gray. Now, how can I help you?
- Jason Gray:* Well, my company's been going through a bit of a bad time recently, but I still think it's the right time to expand the business by setting up another two branches. I wonder if you could extend my loan to cover this investment?
- John Files:* Just a minute, let me check your loan agreement. ... I'm afraid we can't extend your existing loan, but we may be able to offer a bridging-loan. How much would you need?
- Jason Gray:* Probably around 300,000 € to buy those two branch locations. I'm sure that the revenue from the extra business coming in would allow me to repay you within a year.
- John Files:* What can you offer as security for the loan?
- Jason Gray:* Just the existing property.
- John Files:* Well, unfortunately, I am not in a position to make an independent decision – I shall have to consult with our directors first – but I promise I will speak to them this week, and let you know as soon as possible.
- Jason Gray:* Thank you very much. Goodbye.
- John Files:* Goodbye.